

## Student Business Plan

Directions: You and a partner, plan to create your very own business. However, before you start, there are lot of things to take into consideration before “jumping feet first” into the business world. You will have to take into account all of the concepts that we have discussed and taken notes on (in your journals) for **Economics: Vocab A**.

Before you start, you will need to answer the questions on the sheet and make sure to check with your bank: Mr. Harris. He must approve your business venture for you to begin your company. You will need to answer the following questions and read your plan to Mr. Harris. Follow the steps and write the answers on a **separate sheet** of paper:

### Part One

- \_\_\_\_\_ What is your product and how does it work? **(Step 1)**
- \_\_\_\_\_ Why is there a demand for your product in your environment? **(Step 2)**
- \_\_\_\_\_ How will you produce your product? What resources will you need? **(Step 3)**
- \_\_\_\_\_ What incentive will the bank (Mr. Harris) have for investing in your company? **(Step 4)**
- \_\_\_\_\_ Prepare a cost-benefit analysis? Will your company be able to make money? **(Step 5)**

### Part Two

You will create a flyer, identifying your business product. The flyer will be a regular sized piece of paper, folded into thirds. You will set up your business in Hillsboro, Oregon: Your Environment and your community. The flyer should look nice, professional, should explain your product and persuade potential customers to buy it. Include illustrations.

### Part Three

#### Part 3:

Student Business Plan: Group Pair Share

You will be sharing your business plan with another group. This will be the last part of your assignment. You must be prepared to answer the following questions:

1. Describe demand as we defined it in class. Then, write down the demand that you think was being met by your assigned group.
2. In what way will your assigned group help your community or environment?
3. If you could suggest anything to help your assigned group reach a higher demand, what you it be?

Value: 20 pts.

Due Date: